Using What-If? scenarios

You can model different possibilities using What-If? scenarios. They enable you to store several values for a cell and switch between them, so you can see the effect on your calculations. It’s simpler than retyping values into cells.

1. Create your spreadsheet as usual. It’s a good idea to complete all the cells you’ll be using to test your formulas work.

2. Select the cell(s) you want to model different scenarios for. I’ll select the unit cost and sale price cells, so I can see how the profit is affected by them changing.

3. Click the Data tab on the ribbon. Click What-If Analysis, and open the Scenario Manager.

4. Click the Add button. Give your scenario a descriptive name, and click OK.