

Currency & the Euro

Sage 50 is already set up with the currencies of 30 major countries, but not the exchange rates. These details can be edited or other countries set up as required:

- 1 Click on Settings, Currencies and highlight the currency you want to edit or select the first blank record to enter a new currency

Number	Name	Code	Symbol	Exchange Rate
1	Pound Sterling	GBP	£	BASE
2	US Dollar	USD	\$	0.000000
3	Euro	EUR	€	0.000000
4	Argentinean Peso	ARS	\$	0.000000
5	Australian Dollar	AUD	\$	0.000000
6	Brazilian Real	BRL	\$	0.000000
7	Canadian Dollar	CAD	\$	0.000000

US Dollar

Exchange rate: US Dollar per Pound Sterling

Reverse: Pound Sterling per US Dollar

Currency units: dollars and cents

- 2 Click Edit to bring up the Edit Currency box
- 3 Enter the name of the Currency
- 4 Complete the Currency Code & the Currency symbol
- 5 Enter the Currency exchange rate
- 6 Enter the Major & Minor currency units
- 7 Click OK, then Close the Currencies box

Edit Currency

Currency Details

Currency name:

Currency Code: Currency symbol:

Exchange Rate

US Dollar per Pound Sterling

Pound Sterling per US Dollar

Currency Units

Major currency unit:

Minor currency unit:

Hot tip



Simply press F5 to access the Currency Calculator in any numeric field that displays the calculator button icon.

Hot tip



The calculator can be used to either view an amount converted from Sterling to a Euro/Foreign Currency or to convert a Euro/Foreign Currency amount to Sterling.

Beware



Exchange rates change frequently, so make sure you have the latest rates entered before recording a foreign currency transaction. Up-to-date rates are available from a number of sources, including the Internet (e.g. www.xe.com).